

Nottingham City Council predicts impressive 6:1 ROI on use of address and street data

BENIFITTING FROM ADDRESS DATA

Organisations of all kinds demand evidence before they can justify strategic investment. This new case study - 'Return on Investment Analysis: Assessing the socio-economic value of address and street data to Nottingham City Council'- should be of huge interest to all local authority decision-makers. In it, the findings show that for every £1 invested in the use of accurate and integrated addressing, there lies the potential to make efficiency savings and increase revenue organisation-wide by up to £6. The report predicts that the benefits could generate a NPV of £5.7 million over the period 2023 to 2026.





THE STUDY

Nottingham City Council is seeing impressive returns from its investment in and use of geocoded address and street data. An in-depth study has shown the council generated an estimated Return on Investment (ROI) of over 4:1 between 2018 and 2022 and has an estimated ROI of 6:1 over the whole study period of 2018 -2026. That equates an estimated £9.8 million ROI over the whole study period.

returns on investment are made achievable by making better use of the data held within each authority's Local Land and Property Gazetteer (LLPG) and Local Street Gazetteer (LSG). At the current time when resources are tight, this report demonstrates invaluable insight into the quantifiable benefits of the council's address and street gazetteers and evidence of delivery of a best value service.

'if you would like to submit your own case study please click here.



KEY HIGHLIGHTS



THE ASSOCIATION FOR GEOGRAPHIC INFORMATION

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Collection of Business Rates Savings £££££ est. £6.2 million See more <u>here</u>.

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Children's social care and early help services Savings ££ est. £0.4 million See more <u>here.</u>

Data Integration Savings ££££ est. £2.4 million See more <u>here</u>.

5 <u>Waste</u> <u>Management</u> Savings ££ est. £0.6 million See more <u>here.</u>

4 <u>Safer Housing</u>

Savings £ est. £0.25 million

See more <u>here.</u>

<u>Workplace</u> <u>Parking Levy</u>

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Savings ££ est. £5,000 per year

See more <u>here.</u>

For other benefits this study has shown please see more <u>here</u>.

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GeoPlace are an AGI Associate Member and are the facilitator of accurate addressing for local government in England and Wales. They bring location to life, with the vision of a world in which everyone benefits from the power of location data.